



MONCLER

GROUP

Q1 2026 INTERIM MANAGEMENT STATEMENT

"What clearly emerged in the first quarter of this year goes beyond a strong revenue performance: it is the depth of the relationships that our brands continue to build with their communities around the world.

In a global context shaped by conflicts and instability, both Moncler and Stone Island have shown strong energy and cultural relevance.

This does not happen by chance. It reflects a clear mindset: valuing what makes each brand unique, while constantly evolving and pushing boundaries across products and experiences.

As we move into the next phase of our journey, with Leo Rongone now on board, our focus is very sharp: staying true to who we are, never standing still, and keeping our brands' integrity firmly at the centre of every decision.

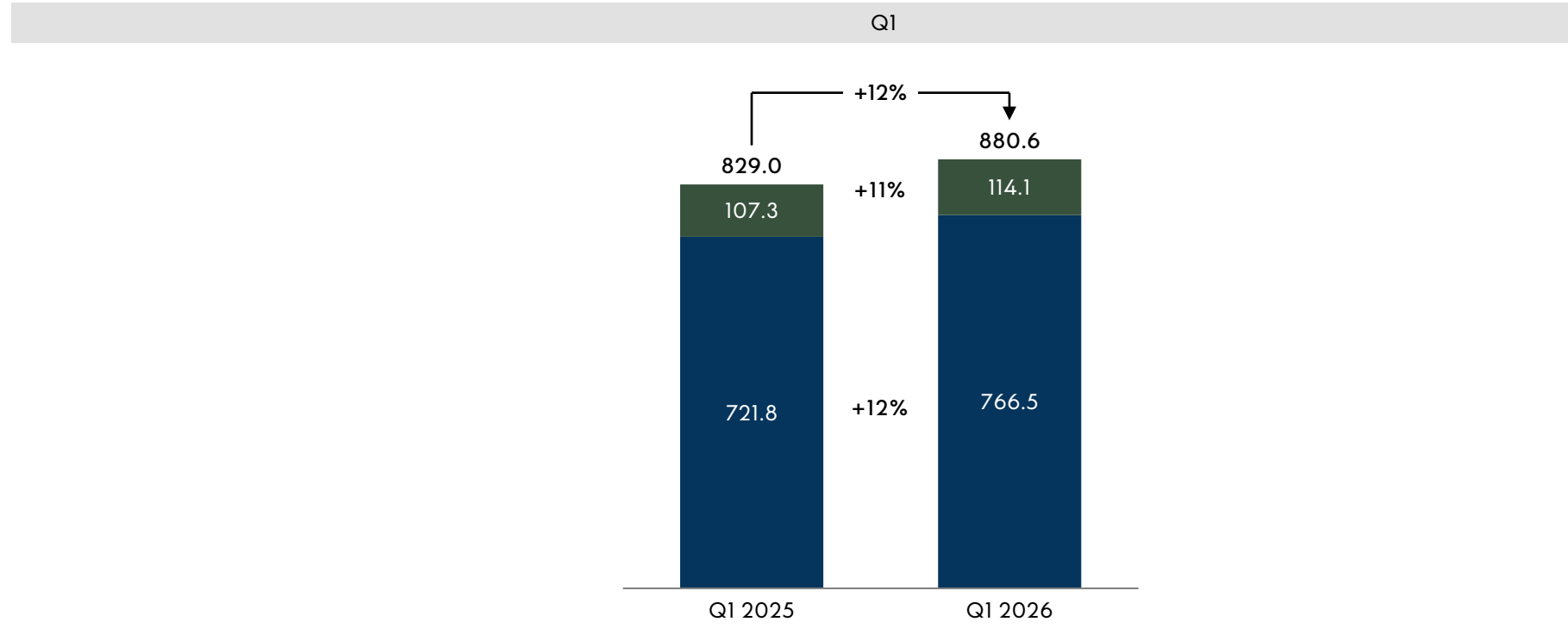
In an increasingly complex external environment, we remain committed to staying agile and responsive, guided by our clear strategic vision."

REMO RUFFINI



MONCLER GROUP | Q1 2026 REVENUES HIGHLIGHTS ⁽¹⁾

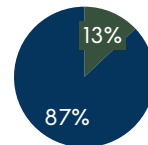
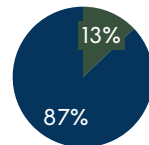
EUR M; CFX GROWTH %



Q1 Group revenues were up 12% YoY at constant exchange rates, and up 6% YoY at current exchange rates, reflecting 6 percentage points of negative impact from currencies.

These results include Moncler brand revenues of EUR 766.5m, up 12% YoY, and Stone Island brand revenues of EUR 114.1m, up 11% YoY.

% on total



■ Moncler
■ Stone Island

(1) This applies to all pages of this presentation if not otherwise stated: comments at constant FX rates, rounded figures.

MONCLER GRENOBLE CELEBRATES ITS FUTURE HERITAGE THROUGH 100 DAYS OF ACTIVATIONS

ASPEN



MONCLER GRENOBLE & ASPEN: A MATCH MADE IN THE MOUNTAINS

Starting in December 2025, Moncler Grenoble embarked on 100 days of relentless orchestration, activations and storytelling. A journey that offered communities around the globe not only the most technical performance product in the industry, but also a way to connect, engage and delve deeply into the DNA and meaning of Moncler Grenoble.

The Moncler Grenoble Fall/Winter 2026 collection was unveiled in February amid the moonlit peaks of the Rocky Mountains in Aspen, as it stepped onto a snow-covered runway. Over the course of two days immersed in Aspen's snowbound experiences, the brand's global community came together to witness the latest expression of Moncler's dedicated mountain dimension.

The collection emerges from a convergence of strong inspirations, ranging from the vast landscapes of Colorado and the refined elegance of 1950s America to Moncler's high-performance, high-style heritage, defining a lifestyle for both on and off the slopes.

To coincide with this brand experience, Moncler Grenoble opened its first American flagship in Aspen, conceived as an immersive environment inspired by the surrounding landscape.

MONCLER GRENOBLE CELEBRATES ITS FUTURE HERITAGE THROUGH 100 DAYS OF ACTIVATIONS

“BEYOND PERFORMANCE” EXHIBIT AND RETURN TO THE WINTER OLYMPICS WITH LUCAS PINHEIRO BRAATHEN AND TEAM BRAZIL



MONCLER GRENOBLE PRESENTED THE “BEYOND PERFORMANCE” EXHIBIT

Moncler Grenoble unveiled the *Beyond Performance Exhibit* in the courtyard of Portrait Milano, inviting the public to explore the brand’s evolution – from its alpine origins to an ever-expanding vision of high performance and high style.



MONCLER AND OSKAR METSAVAHT UNITED TO CREATE SO MUCH MORE THAN JUST AN OLYMPIC UNIFORM

Moncler partnered with visionary Brazilian designer Oskar Metsavaht to co-create a ceremonial collection that blends Brazilian identity with Moncler’s pioneering heritage in winter sports, reinterpreting a defining house icon: the legendary Karakorum jacket.



MONCLER RETURNS TO THE WINTER OLYMPICS FOR THE FIRST TIME SINCE 1968, CREATING AN ICONIC MOMENT AT THE OPENING CEREMONY

Worn by Team Brazil – including flag bearer and Moncler Grenoble brand ambassador Lucas Pinheiro Braathen at the San Siro Stadium, as well as Nicole Silveira in Cortina – the uniform, and the moment itself, became an iconic image of the 2026 Winter Olympics.



MONCLER GRENOBLE AND BRAZIL’S FIRST EVER GOLD MEDAL AT THE WINTER OLYMPICS THROUGH LUCAS PINHEIRO BRAATHEN

Moncler Grenoble’s Global Ambassador Lucas Pinheiro Braathen won the first ever Winter Olympics gold medal for Brazil, becoming the 2026 Olympics and World Champion at his discipline.

And on the back of an incredible two year journey, Moncler Grenoble launched “The South Star” – a campaign designed to celebrate Lucas’ personal truth.

MONCLER | OTHER Q1 HIGHLIGHTS



MONCLER GENIUS X RICK OWENS' FIRST SPRING/SUMMER COLLECTION

Moncler Genius & Rick Owens launched the first ever dedicated Spring/Summer collection, themed around «Brucolic» – a Rick Owens coined portmanteau of Brutalist and Bucolic that blends Berlin concrete architecture and wild nature.



MONCLER COLLECTION SPRING 2026: TIMELESS ELEGANCE IN THE ETERNAL CITY

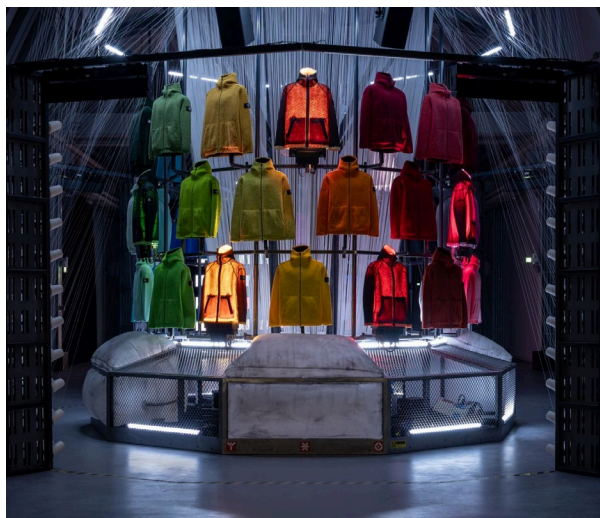
The Spring 2026 Moncler Collection refines lightweight layering through elevated materials, tactile contrasts, and purposeful design. Rooted in a timeless palette and conceived for life in motion, it expresses a confident metropolitan elegance, brought to life through the magnetic presence of Celeste Dalla Porta and Francesco Scianna, and infused with the cinematic spirit of Rome.



MONCLER FOOTWEAR: BRAND NEW TRAILGRIP LP

The Moncler Trailgrip family expanded for a new outdoor season with its lightest technical sneaker to date – a minimal, low-profile style, weighing just 380 grams, offering supreme utilitarian function that adapts to diverse terrains. The Trailgrip LP draws inspiration from the world of scrambling, the demanding intersection of rock climbing and hiking, balancing outdoor technical precision with a refined, city-ready aesthetic.

STONE ISLAND | Q1 HIGHLIGHTS



STONE ISLAND PROTOTYPE RESEARCH_SERIES 09

With Prototype Research_Series 09, the brand pushed the boundaries of fabrication with another pioneering development in garment-building technology, air-blown lamination knit.

For the first time, Stone Island used knitwear as the subject of Prototype Research, recontextualizing it as outerwear through a pioneering application technology. A reversible cotton chenille hooded cardigan served as the starting point, with each one-of-one garment produced in a different colour. A total of 100 hues, from vibrant to muted tones and mélange shades, especially for the project.



STONE ISLAND CONTINUED ITS FRIEZE GLOBAL PARTNERSHIP AT THE LA 2026 EDITION

Stone Island returned to Frieze Los Angeles, continuing its global partnership with the Frieze Focus programme, reaffirming its long-standing commitment to supporting emerging galleries and artists.

For the seventh iteration of its Frieze uniform T-shirt series, Stone Island collaborated with American interdisciplinary artist Jamal Cyrus, whose work was worn by teams across the fair. The project reflects a shared interest in experimentation, research, and the translation of conceptual ideas into physical form.



NEXT CHAPTER OF 'COMMUNITY AS A FORM OF RESEARCH' PROJECT | SS '026 COLLECTION

Stone Island unveiled the next chapter of its 'Community as a Form of Research' project, featuring its Spring Summer '026 collection.

The ongoing exchange between Stone Island and its broad community reflects a cross-cultural dialogue, shaped by a shared commitment to exploration and innovation. This chapter again brings together a varied group of individuals, where pinnacle product and personality converge in an expression of LAB + LIFE, including former football icon Paolo Maldini among its protagonists.

A RESEARCH PROJECT
IN 500 QUESTIONS

PARTICIPANT:
PAOLO MALDINI,
Former Football Player

WEARING:
48888_Bonded Linen-TC
Stone Island Ghost

LOCATION:
Milan,
45.4637°N 9.1885°E

QUESTION 16 OF 500
WHAT ACHIEVEMENTS OF YOURS ARE YOU ESPECIALLY PROUD OF? HAVING CHILDREN, AND THAT THEY LOVE ME.

QUESTION 40 OF 500
WHAT'S THE BEST ADVICE YOU EVER RECEIVED?
THE BEST ADVICE I EVER RECEIVED WAS FROM MY DAD. HE USED TO SAY, "BE RESPONSIBLE FOR YOUR ACTIONS."

QUESTION 45 OF 500
WOULD YOU RATHER RISE EARLY OR STAY UP LATE? OR BETTER, IT'S MORE OF A NIGHT OWL.

QUESTION 56 OF 500
WHAT'S THE BEST WAY TO GO BEYOND FEARS?
YOU CAN'T EVER BE 100% READY, BUT TO OVERCOME FEARS, YOU HAVE TO BE AS PREPARED AS YOU CAN.

QUESTION 66 OF 500
WHAT IS FREEDOM?
WHEN YOU REACH A CERTAIN LEVEL OF MATURITY, WHEN YOU CAN REALLY BE YOURSELF, THAT'S WHEN LIFE FEELS RIGHT.

QUESTION 72 OF 500
ARE YOU A CITY OR COUNTRY PERSON? OR BOTH?



OPENING OF THE NEW FLAGSHIP STORE IN NAPLES

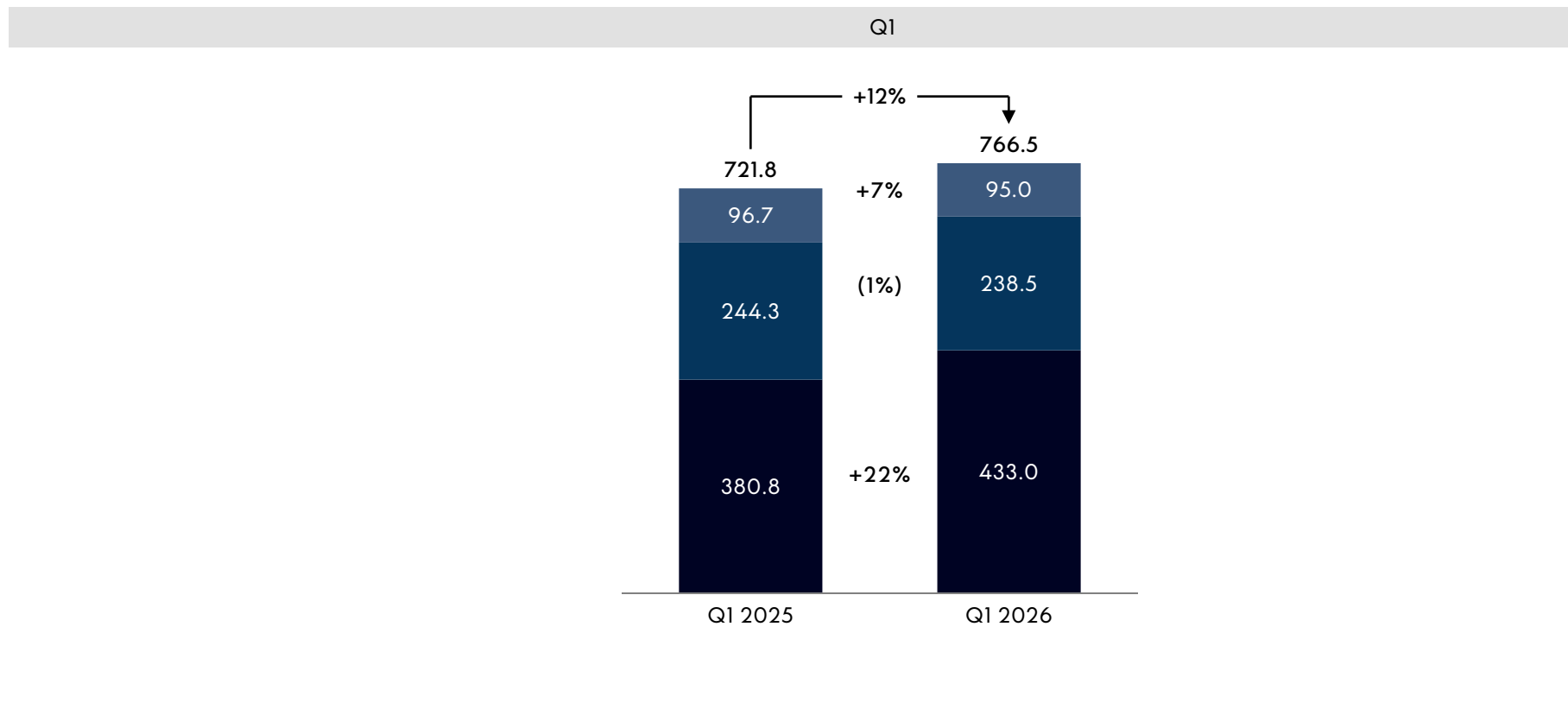
In March, Stone Island celebrated the opening of its new store in Naples located inside the Palazzo Fusco, on one of the city's most prominent streets. Continuing the global retail evolution developed in collaboration with the OMA/AMO studio, the store concept brings to life the brand's pillars of material research, innovation and community.

For the occasion, Stone Island released 'A SORPRES, a short documentary directed by Glenn Kitson exploring the unique and enduring relationship between the brand and the city of Naples.



MONCLER | REVENUES BY GEOGRAPHY

MONCLER REVENUES (EUR M; CFX GROWTH %)



Q1 revenues were up 12% YoY, driven by solid growth recorded in both channels, with DTC ⁽¹⁾ standing out despite a high comparable base.

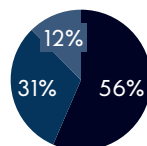
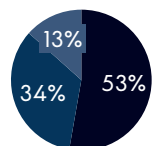
ASIA (which includes APAC, Japan and Korea) grew by 22% YoY. All countries grew in the quarter and improved sequentially, supported by a positive contribution from both local customers and tourists, with China and Korea outperforming.

EMEA revenues were down 1% YoY. The performance of the DTC channel continued to be penalised by relatively subdued tourism trends into the region and a weak online performance.

The AMERICAS revenues were up 7% YoY, supported by continued solid growth in local consumption, as well as by a good performance registered in the wholesale channel.

% on total

- Americas
- EMEA
- Asia

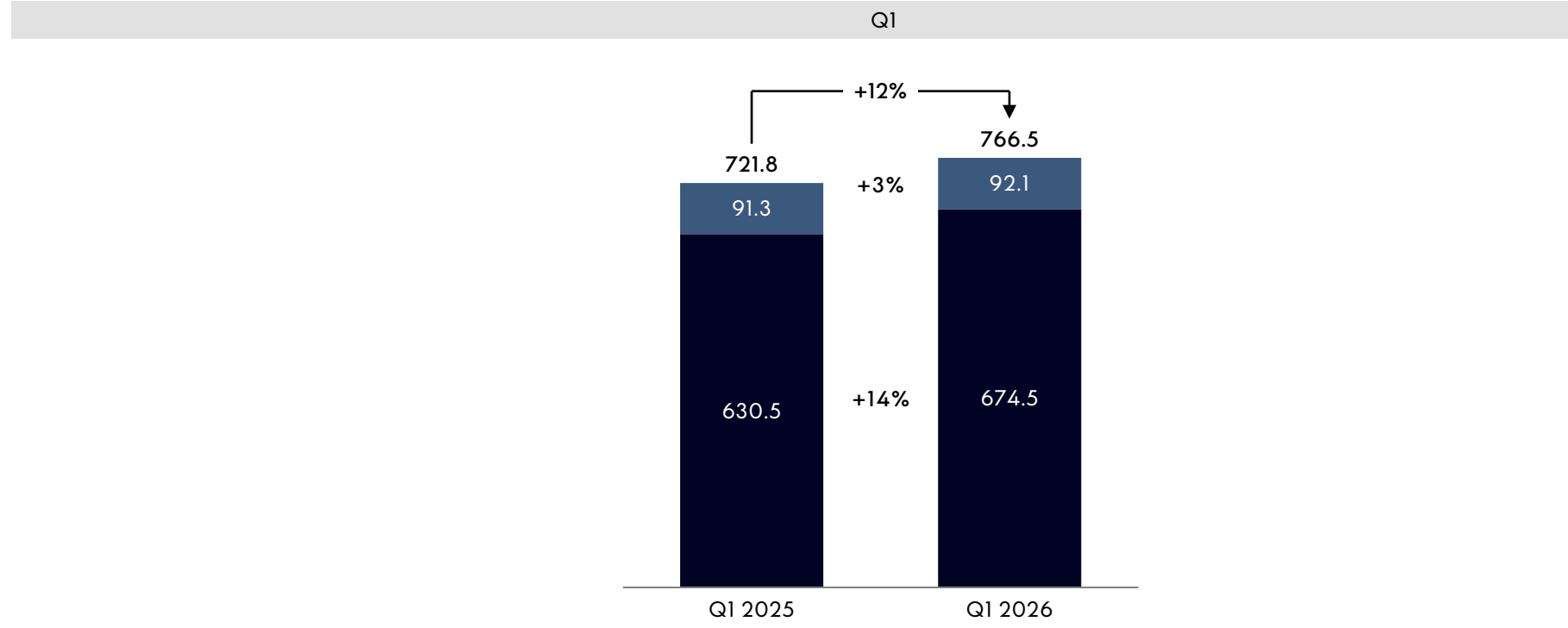


(1) The Direct-to Consumer (DTC) channel includes revenues from DOS, direct online and e-concessions.



MONCLER | REVENUES BY CHANNEL

MONCLER REVENUES (EUR M; CFX GROWTH %)

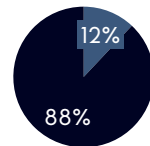
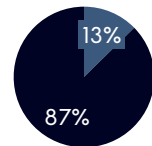


Moncler DTC revenues rose to EUR 674.5m, +14% YoY, despite ongoing market volatility and a very high multi-year comparable base.

The physical channel registered positive traffic and continued to outperform the online channel, whose trends remained weak in the quarter, albeit improving sequentially.

WHOLESALE revenues reached EUR 92.1m, up 3% YoY, supported by a good performance of the Spring/Summer 2026 collection that resulted in higher re-orders. The positive performance was achieved despite the ongoing efforts to upgrade the quality of the distribution through further network optimisation.

% on total

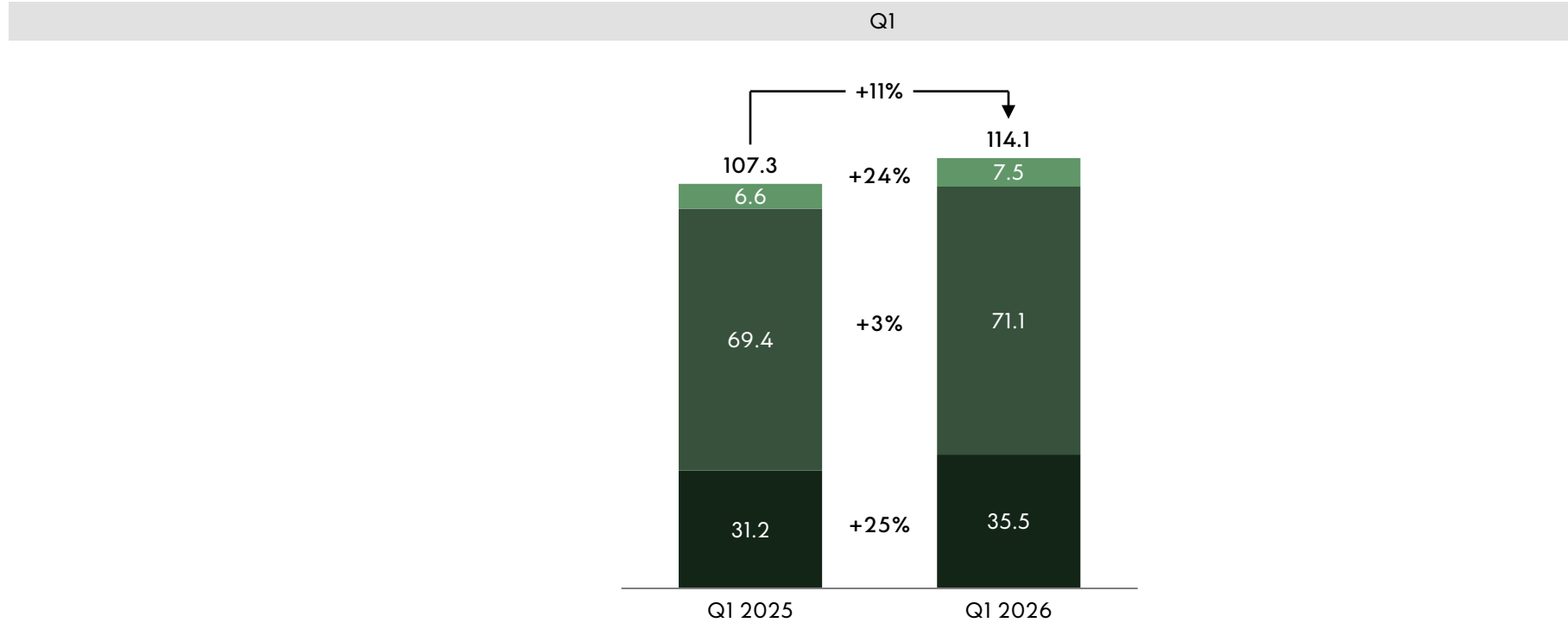


■ Wholesale
■ DTC



STONE ISLAND | REVENUES BY GEOGRAPHY

STONE ISLAND REVENUES (EUR M; CFX GROWTH %)



Q1 revenues were up 11% YoY, boosted by continued double-digit growth in the DTC channel.

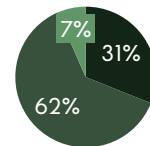
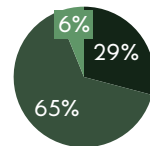
ASIA grew by 25% YoY, with strong double-digit growth registered in all main countries.

EMEA revenues were up 3% YoY, with a positive performance registered both in the DTC and in the wholesale channel. Italy outperformed the rest of the EMEA region.

The AMERICAS revenues were up 24% YoY, with both the DTC and wholesale channels growing at a double-digit pace.

% on total

- Americas
- EMEA
- Asia

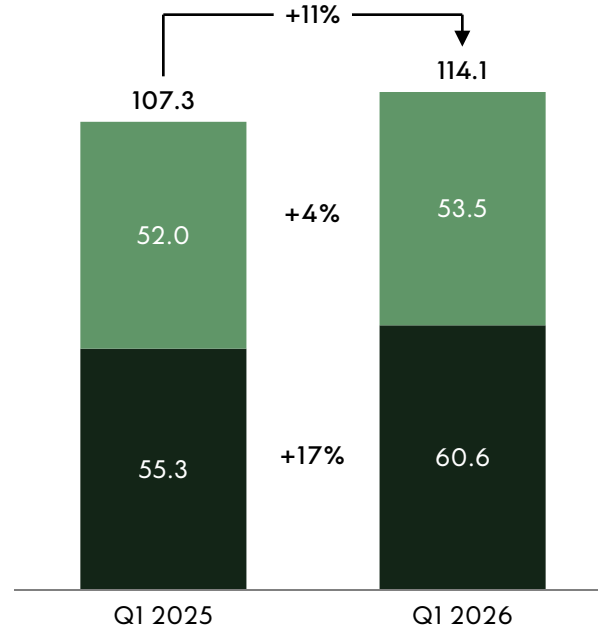




STONE ISLAND | REVENUES BY CHANNEL

STONE ISLAND REVENUES (EUR M; CFX GROWTH %)

Q1

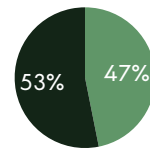
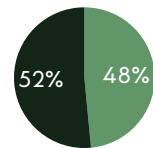


Stone Island DTC revenues grew to EUR 60.6m, up 17% YoY, driven by positive growth in all regions, with the Americas and Asia outperforming.

The physical channel continued to outperform the online channel across all regions.

WHOLESALE revenues were EUR 53.5m, up 4% YoY, supported by a positive reception of the Spring/Summer 2026 collection.

% on total



Wholesale
DTC

GROUP MONO-BRAND STORE NETWORK



MONCLER DOS: 295

STONE ISLAND DOS: 94

	31.03.2026		31.12.2025		31.03.2025	
	MONCLER	STONE ISLAND	MONCLER	STONE ISLAND	MONCLER	STONE ISLAND
ASIA	146	53	146	54	142	56
EMEA	97	33	98	32	96	27
AMERICAS	52	8	51	9	46	7
RETAIL	295	94	295	95	284	90
WHOLESALE	47	11	49	11	55	11

Note: DOS refers to directly operated stores. Wholesale includes wholesale monobrand stores, wholesale airports and shop-in-shops.

MONCLER GRENOBLE ASPEN





STONE ISLAND NAPLES



APPENDIX



2023-2025 FULL-YEAR INCOME STATEMENT

	FY 2025		FY 2024		FY 2023	
	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.
REVENUES	3,132.1	100.0%	3,108.9	100.0%	2,984.2	100.0%
YoY performance	+1%		+4%		+15%	
GROSS PROFIT	2,446.2	78.1%	2,426.6	78.1%	2,300.8	77.1%
Selling expenses	(956.0)	(30.5%)	(937.3)	(30.2%)	(868.1)	(29.1%)
G&A expenses	(357.4)	(11.4%)	(351.7)	(11.3%)	(331.2)	(11.1%)
Marketing expenses	(219.4)	(7.0%)	(221.2)	(7.1%)	(207.7)	(7.0%)
EBIT	913.4	29.2%	916.3	29.5%	893.8	30.0%
Net financial income / (expenses)	(26.2)	(0.8%)	(6.5)	(0.2%)	(23.2)	(0.8%)
EBT	887.2	28.3%	909.8	29.3%	870.6	29.2%
Taxes	(260.5)	(8.3%)	(270.2)	(8.7%)	(258.7)	(8.7%)
Tax rate	29.4%		29.7%		29.7%	
GROUP NET RESULT	626.7	20.0%	639.6	20.6%	611.9	20.5%
YoY performance	(2%)		+5%		+1%	

2023-2025 HALF-YEAR INCOME STATEMENT

	H1 2025		H2 2025		FY 2025		H1 2024		H2 2024		FY 2024		H1 2023		H2 2023		FY 2023	
	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.	EUR m	% on rev.
REVENUES	1,225.7	100.0%	1,906.5	100.0%	3,132.1	100.0%	1,230.2	100.0%	1,878.8	100.0%	3,108.9	100.0%	1,136.6	100.0%	1,847.6	100.0%	2,984.2	100.0%
YoY performance	0%		+1%		+1%		+8%		+2%		+4%		+24%		+10%		+15%	
GROSS PROFIT	941.9	76.9%	1,504.3	78.9%	2,446.2	78.1%	943.1	76.7%	1,483.5	79.0%	2,426.6	78.1%	851.0	74.9%	1,449.8	78.5%	2,300.8	77.1%
Selling expenses	(429.5)	(35.0%)	(526.5)	(27.6%)	(956.0)	(30.5%)	(419.3)	(34.1%)	(518.1)	(27.6%)	(937.3)	(30.2%)	(374.7)	(33.0%)	(493.3)	(26.7%)	(868.1)	(29.1%)
G&A expenses	(170.4)	(13.9%)	(187.0)	(9.8%)	(357.4)	(11.4%)	(166.3)	(13.5%)	(185.3)	(9.9%)	(351.7)	(11.3%)	(156.9)	(13.8%)	(174.3)	(9.4%)	(331.2)	(11.1%)
Marketing expenses	(117.3)	(9.6%)	(102.1)	(5.4%)	(219.4)	(7.0%)	(98.8)	(8.0%)	(122.4)	(6.5%)	(221.2)	(7.1%)	(101.6)	(8.9%)	(106.1)	(5.7%)	(207.7)	(7.0%)
EBIT	224.8	18.3%	688.6	36.1%	913.4	29.2%	258.7	21.0%	657.7	35.0%	916.3	29.5%	217.8	19.2%	676.0	36.6%	893.8	30.0%
Net financial income / (expenses)	(6.5)	(0.5%)	(19.7)	(1.0%)	(26.2)	(0.8%)	(1.6)	(0.1%)	(5.0)	(0.3%)	(6.5)	(0.2%)	(11.3)	(1.0%)	(11.9)	(0.6%)	(23.2)	(0.8%)
EBT	218.3	17.8%	668.9	35.1%	887.2	28.3%	257.1	20.9%	652.7	34.7%	909.8	29.3%	206.5	18.2%	664.2	35.9%	870.6	29.2%
Taxes	(64.8)	(5.3%)	(195.7)	(10.3%)	(260.5)	(8.3%)	(76.4)	(6.2%)	(193.9)	(10.3%)	(270.2)	(8.7%)	(61.1)	(5.4%)	(197.6)	(10.7%)	(258.7)	(8.7%)
Tax rate	29.7%		29.3%		29.4%		29.7%		29.7%		29.7%		29.6%		29.8%		29.7%	
GROUP NET RESULT	153.5	12.5%	473.2	24.8%	626.7	20.0%	180.7	14.7%	458.9	24.4%	639.6	20.6%	145.4	12.8%	466.6	25.3%	611.9	20.5%
YoY performance	(15%)		3%		(2%)		+24%		(2%)		+5%		(31%)		+18%		+1%	

2025 REVENUES QUARTERLY PERFORMANCE

	Q1			Q2			Q3			Q4		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
MONCLER	721.8	705.0	2%	317.2	336.3	(2%)	514.2	532.0	(1%)	1,167.7	1,134.1	6%
STONE ISLAND	107.3	113.0	(5%)	79.4	75.9	+6%	101.4	103.6	0%	123.1	109.2	16%
GROUP TOTAL	829.0	818.0	1%	396.6	412.2	(1%)	615.6	635.5	(1%)	1,290.8	1,243.2	7%

	Q1			Q2			Q3			Q4		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
DTC	630.5	608.5	4%	252.7	267.3	(1%)	372.3	384.3	0%	1,104.2	1,071.9	7%
WHOLESALE	91.3	96.5	(5%)	64.5	69.0	(6%)	142.0	147.7	(4%)	63.6	62.2	2%
MONCLER	721.8	705.0	2%	317.2	336.3	(2%)	514.2	532.0	(1%)	1,167.7	1,134.1	6%
ASIA	380.8	362.6	6%	145.0	150.4	0%	226.9	237.8	0%	663.4	628.2	11%
EMEA	244.3	245.9	(1%)	121.1	134.6	(8%)	215.5	222.8	(4%)	332.8	345.9	(3%)
AMERICAS	96.7	96.4	(2%)	51.1	51.3	5%	71.8	71.4	5%	171.5	160.0	9%
MONCLER	721.8	705.0	2%	317.2	336.3	(2%)	514.2	532.0	(1%)	1,167.7	1,134.1	6%

	Q1			Q2			Q3			Q4		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
DTC	55.3	49.4	12%	43.9	43.2	3%	46.0	43.1	11%	81.3	73.2	16%
WHOLESALE	52.0	63.6	(19%)	35.6	32.6	9%	55.4	60.5	(8%)	41.8	35.9	17%
STONE ISLAND	107.3	113.0	(5%)	79.4	75.9	6%	101.4	103.6	0%	123.1	109.2	16%
ASIA	31.2	27.4	15%	21.1	19.3	13%	21.9	21.4	9%	42.1	37.1	22%
EMEA	69.4	77.7	(11%)	53.8	51.2	5%	72.9	75.0	(3%)	72.5	65.0	12%
AMERICAS	6.6	8.0	(18%)	4.5	5.4	(11%)	6.6	7.1	(3%)	8.5	7.0	26%
STONE ISLAND	107.3	113.0	(5%)	79.4	75.9	6%	101.4	103.6	0%	123.1	109.2	16%

2025 REVENUES YTD PERFORMANCE

	Q1			H1			9M			FY		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
MONCLER	721.8	705.0	2%	1,039.0	1,041.3	1%	1,553.2	1,573.3	0%	2,720.9	2,707.3	3%
STONE ISLAND	107.3	113.0	(5%)	186.7	188.9	(1%)	288.1	292.4	(1%)	411.2	401.6	4%
GROUP TOTAL	829.0	818.0	1%	1,225.7	1,230.2	1%	1,841.3	1,865.7	0%	3,132.1	3,108.9	3%

	Q1			H1			9M			FY		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
DTC	630.5	608.5	4%	883.2	875.7	2%	1,255.4	1,260.0	1%	2,359.6	2,331.9	4%
WHOLESALE	91.3	96.5	(5%)	155.8	165.5	(6%)	297.8	313.2	(5%)	361.3	375.4	(4%)
MONCLER	721.8	705.0	2%	1,039.0	1,041.3	1%	1,553.2	1,573.3	0%	2,720.9	2,707.3	3%
ASIA	380.8	362.6	6%	525.7	513.0	4%	752.6	750.8	3%	1,416.0	1,379.0	7%
EMEA	244.3	245.9	(1%)	365.4	380.6	(3%)	581.0	603.4	(4%)	913.8	949.3	(3%)
AMERICAS	96.7	96.4	(2%)	147.9	147.7	1%	219.6	219.1	2%	391.1	379.0	5%
MONCLER	721.8	705.0	2%	1,039.0	1,041.3	1%	1,553.2	1,573.3	0%	2,720.9	2,707.3	3%

	Q1			H1			9M			FY		
	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX	2025	2024	25 vs 24 cFX
EUR m												
DTC	55.3	49.4	12%	99.1	92.6	8%	145.1	135.7	9%	226.4	208.9	11%
WHOLESALE	52.0	63.6	(19%)	87.6	96.3	(9%)	143.0	156.7	(9%)	184.8	192.7	(4%)
STONE ISLAND	107.3	113.0	(5%)	186.7	188.9	(1%)	288.1	292.4	(1%)	411.2	401.6	4%
ASIA	31.2	27.4	15%	52.3	46.7	14%	74.2	68.1	13%	116.3	105.2	16%
EMEA	69.4	77.7	(11%)	123.3	128.9	(5%)	196.2	203.9	(4%)	268.7	268.9	0%
AMERICAS	6.6	8.0	(18%)	11.1	13.3	(15%)	17.7	20.5	(11%)	26.2	27.5	(2%)
STONE ISLAND	107.3	113.0	(5%)	186.7	188.9	(1%)	288.1	292.4	(1%)	411.2	401.6	4%

FINANCIAL CALENDAR, SHAREHOLDING, IR CONTACTS

FINANCIAL CALENDAR

22.07.2026	H1 2026 Financial Results
21.10.2026	9M 2026 Interim Management Statement

IR CONTACTS

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Moncler Group Strategic Planning and Investor Relations Director

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SHAREHOLDING ⁽¹⁾	%	N. SHARES (M)
Double R S.r.l.	18.2%	50.1
Morgan Stanley	8.6%	23.6
Capital Research and Management Company	5.2%	14.3
BlackRock Inc.	5.1%	14.1
Venezio Investments Pte. Ltd.	4.5%	12.4
Treasury Shares	1.0%	2.8
Other Shareholders	57.3%	157.5
TOTAL	100.0%	274.8

(1) Last update 04.03.2026. Source Consob.

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Luciano Santel, the Manager in charge of preparing the corporate accounting documents, declares that, pursuant to art. 154-bis, paragraph 2, of the Legislative Decree no. 58 of February 24, 1998, the accounting information contained herein correspond to document results, books and accounting records.